

# Broad-Based Black Economic Empowerment Verification Certificate

## MEGCHEM (PTY) LTD

Certificate No: **GEN-BEE/MGM/2024-01**

Registration no: 1995/008299/07

VAT no: 4830152502

Head Office, Location: 1 Louwrens Muller Street, Secunda, 2302

Applicable Criteria: Amended Codes of Good Practice (Gazette number 36928 & 42496)

Scorecard applied: Generic Scorecard (>R50 million annual turnover)

| Element                           | Weighting  | Score         |
|-----------------------------------|------------|---------------|
| Ownership                         | 25         | 25.00         |
| Management Control                | 19         | 8.53          |
| Skills Development                | 20         | 20.18         |
| Enterprise & Supplier Development | 42         | 43.79         |
| Socio-Economic Development        | 5          | 5.00          |
| <b>Overall Score</b>              | <b>111</b> | <b>102.49</b> |

**Broad Based BEE Status Level: Level 1 Contributor to B-BBEE**

Procurement Recognition Level: 135.00 %  
 Black Ownership: 51.30 %  
 Black Women Ownership: 11.07 %  
 Black Designated Group: 7.14 %  
 Black Youth: 7.14 %  
 Black Disabled: 0.00 %  
 Black Unemployed: 0.00 %  
 Black People living in Rural Areas: 0.00 %  
 Black Military Veterans: 0.00 %  
 Financial Year End Used: 01 July 2023 – 30 June 2024

Black New Entrant: 27.44 %  
 Modified Flow Through Applied: Yes  
 Exclusion Principle Used: No  
 Discounting Principle Used: No  
 Empowering Supplier: Yes  
 Participated in Y.E.S Initiative: No  
 Achieved Y.E.S Target and 2.5% Absorption: No  
 Achieved 1.5 x Y.E.S Target and 5% Absorption: No  
 Achieved Double Y.E.S Target and 5% Absorption: No

Megchem (Pty) Ltd has been independently verified in accordance with the Amended Codes of Good Practice, issued in term of section 9(1) of the Broad-Based Black Economic Empowerment Act 46 of 2013 or as amended. This Broad-Based Black Economic Empowerment Verification Certificate is based on information provided to RVN Empowerment Services, a SANAS accredited B-BBEE Rating agency.



Nanette Coetzee  
Technical Signatory

Date of issue: 27 September 2024  
 Expiry date: 26 September 2025  
 Period of validity: 12 months