

# Broad-Based Black Economic Empowerment Verification Certificate

## MEGCHEM (PTY) LTD

Certificate No: **GEN-BEE/MGM/2023-01**

Registration no: 1995/008299/07

VAT no: 4830152502

Head Office, Location: 1 Louwrens Muller Street, Secunda, 2302

Applicable Criteria: Amended Codes of Good Practice (Gazette number 36928 & 42496)

Scorecard applied: Generic Scorecard (>R50 million annual turnover)

Element	Weighting	Score
Ownership	25	25.00
Management Control	19	7.67
Skills Development	20	21.17
Enterprise & Supplier Development	42	43.74
Socio-Economic Development	5	5.00
<b>Overall Score</b>	<b>111</b>	<b>102.58</b>

**Broad Based BEE Status Level: Level 1 Contributor to B-BBEE**

Procurement Recognition Level: 135.00 %

Black Ownership: 51.41 %

Black Women Ownership: 10.69 %

Black Designated Group: 6.90 %

Black Youth: 6.90 %

Black Disabled: 0.00 %

Black Unemployed: 0.00 %

Black People living in Rural Areas: 0.00 %

Black Military Veterans: 0.00 %

Financial Year End Used: 01 July 2022 – 30 June 2023

Black New Entrant: 27.60 %

Modified Flow Through Applied: Yes

Exclusion Principle Used: No

Discounting Principle Used: No

Empowering Supplier: Yes

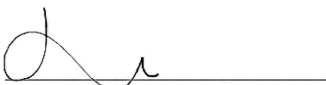
Participated in Y.E.S Initiative: No

Achieved Y.E.S Target and 2.5% Absorption: No

Achieved 1.5 x Y.E.S Target and 5% Absorption: No

Achieved Double Y.E.S Target and 5% Absorption: No

Megchem (Pty) Ltd has been independently verified in accordance with the Amended Codes of Good Practice, issued in term of section 9(1) of the Broad-Based Black Economic Empowerment Act 46 of 2013 or as amended. This Broad-Based Black Economic Empowerment Verification Certificate is based on information provided to RVN Empowerment Services, a SANAS accredited B-BBEE Rating agency.



Andre Rautenbach  
Technical Signatory

Date of issue: 26 September 2023

Expiry date: 25 September 2024

Period of validity: 12 months